

American College Funding Newsletter

American College Funding <danmaga2@americancollegefunding.net>
Reply-To: danmaga2@americancollegefunding.net
To: danielmags@gmail.com

Fri, Apr 1, 2011 at 8:45 AM

Having trouble viewing this email? [Click here](#)

April 2011

Issue: 4



Welcome to American College Funding

Dear Dan Maga,

I hope you enjoy this month's newsletter, and if you have any questions about the information included, don't hesitate to give the office a call.

College Tax Credits

Now that tax time is upon us, please remember that there are tax credits available for those of you who paid college tuition expenses in 2010.

The American Opportunity Credit is worth up to \$2,500 on the first \$4,000 of qualifying educational expenses. Up to 40% of the credit is refundable, meaning that it can generate a refund larger than the amount of payments you made. But, please be aware that not every family will qualify for this credit, there are income stipulations to qualify. The credit is phased out for single filers with a modified adjusted gross income of \$80,000 to \$90,000, and \$160,000 to \$180,000 for joint filers. Individuals can claim the credit for themselves or for their dependents if the student is enrolled at least half-time in a college, university or other accredited post-secondary educational institution. If divorced, the parent who claims the student on their tax return as a dependent, would be the only parent eligible for this tax credit. A helpful list of questions and answers can be found by going to the [IRS](#) website. Please be sure to check with your accountant for further details as to whether or not you qualify for this credit.



In This Issue

[College Tax Credits](#)

[U of I Tuition Increase](#)

[Guaranteed Lifetime Income](#)



Crisis = Opportunity

How to Guarantee a Lifetime Income Stream in Retirement

The [Wall Street Journal](#) published an article a few years ago that we feel answers this question, and now, more than ever, it holds true in today's volatile and uncertain economic environment.

[Join Our Mailing List!](#)

Upcoming Events:

*Free College Financial
Planning Workshops*

Wednesday, April 6th

Thursday, May 5th

7:00-8:15pm
Wilmette Library
1242 Wilmette Ave.
Wilmette, IL 60091

U of I Trustees OK 6.9% Tuition Increase

As expected, tuition costs at colleges are continuing to rise. According to the [Chicago Tribune](#) the University of Illinois trustees have agreed to raise tuition 6.9% for the 2011-12 school year. The good news is that figure is down from the just under 10% increase they had for this year.

These events are free, but space is limited, please reply to this email if you would like to be added to our list of attendees.



Dan Maga II & Dan Maga

American College Funding
444 Skokie Road #302
Wilmette, IL 60091
847-920-9680

[Visit Our Website](#)
[Send Us An E-Mail](#)

[Forward email](#)

 [SafeUnsubscribe](#)

This email was sent to danielmags@gmail.com by danmaga2@americancollegefunding.net | [Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe](#)™ | [Privacy Policy](#).

American College Funding | 444 Skokie Blvd | Suite 302 | Wilmette | IL | 60091

