



College Aid Pro™ Reports for Bobby

Know Before You Go!



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First Year Federal EFC: \$75,000

The Expected Family Contribution (EFC) is a measure of your family's financial strength and is calculated according to a formula established by law. Your family's taxed and untaxed income, assets, and benefits (such as unemployment or Social Security) are all considered in the formula. Also considered are your family size and the number of family members who will attend college during the year.

The information you report on your Free Application for Federal Student Aid (FAFSA) or your FAFSA4caster is used to calculate your EFC. Schools use the EFC to determine your federal student aid eligibility and financial aid award.

Note: Your EFC is not the amount of money your family will have to pay for college nor is it the amount of federal student aid you will receive. It is a number used by your school to calculate the amount of federal student aid you are eligible to receive.

Federal EFC for 2023 (\$75,339) =

Parent Contribution (\$75,139) +
Student Contribution from Available Income (\$0) +
Student Contribution from Assets (\$200)

First Year Institutional EFC: \$82,000

Institutional Methodology (IM) is a formula developed by financial aid professionals, in consultation with economists, to measure a family's ability to pay for college. The result of the formula is an expected family contribution (EFC)—the family's share of college costs. The EFC produced by the IM is not the same as the figure calculated by the federal government to determine eligibility for federal student aid dollars. The family contribution is not something most families can realistically take out of one year's income—most families finance their share of college costs through a combination of saving, paying out of current income, and borrowing.

A basic principle of IM is the idea that a family's capacity to pay is a function of income and assets. The first step in calculating the family contribution is to define income in a reasonable way. After subtracting appropriate allowances from income, a portion of the remainder is available to pay college costs. The same process takes place for assets.

Institutional EFC for 2023 (\$81,996) =

Parent Contribution (\$79,296) +
Second Parent Contribution (\$0) +
Student Contribution (\$2,700)

First Year Consensus EFC: \$82,000

The Consensus Methodology begins with the understanding that the College Board's Institutional Methodology (IM), is an appropriate base for institutional need analysis and provides a platform for further work.

Consequently, the 568 Group has focused on those aspects of the current IM that are most often subject to local interpretation or professional judgment. The desire to serve the "greater good" rather than individual institutional needs and capabilities has required compromise in some areas, but the 568 Group believes that the resulting methodology remains true to both the institutional and professional principles that underlie its cooperative efforts.

Overview for Bobby

Base Scenario

Consensus EFC for 2023 (\$81,796) =

Parent Contribution (\$79,296) +
Second Parent Contribution (\$0) +
Student Contribution (\$2,500)

Four Year College Pre-Approval™: \$130,000

Your First Year College Pre-Approval is a simple calculation dividing your Four Year Pre-Approval number by each of the four years of college. This amount reflects what a family can realistically afford to pay for college in a given year (without borrowing) as opposed to what the colleges and government assume you can pay via your EFC.

Your Four-Year College Pre-Approval (\$130,000) =

Funds from Parent (\$130,000) +
Funds from Student (\$0) +
Funds from Others (\$0)

Your One-Year College Pre-Approval (\$32,500) =

(Funds from Parent (\$130,000) +
Funds from Student (\$0) +
Funds from Others (\$0)) / 4

Facts for Bobby

Base Scenario

Parent Bio

Marital Status	Married
Tax Filing Status	Married filing jointly
Tax Form Filed	1040
Email	
Birth Year	1972
Name	Betsy Sample
Email	
Birth Year	1972
Household Size	5

Student Income

AGI
Earnings
Income Tax Paid
Retirement Payments
IRA Deductions
Child Support
Tax Exempt Interest
Untaxed IRA Distributions
Untaxed Pensions
Living Allowances
Veterans Benefits
Other Untaxed Income
Other Monies Received
Education Credits
Child Support Paid
Need Based Employment Income
Taxable College Aid
Co-op Earnings
Combat Pay

Tom Sample Income

Self-Employed	No
Earnings	\$200,000
AGI	
Income Tax Paid	
Health Savings Account	
Pre-Tax Retirement Plan Contributions	
IRA Deductions	
Child Support	
Tax Exempt Interest	
Untaxed IRA Distributions	
Untaxed Pensions	
Living Allowances	
Veteran Non-Education Benefits	
Other Untaxed Income	
Education Credits	
Child Support Paid	
Need Based Employment Income	
Taxable College Aid	
Co-op Earnings	
Combat Pay	

Student Equity

Cash, Savings and Checking	\$1,000
Net Worth of Investments	
Net Worth of Business/Investment Farm	

Pre-Approval

529 Savings Plan Balance (as of today)	\$100,000
Monthly 529 Plan Contributions	$\$500 \times 12 = \$6,000$
Total 529 Savings Plan (start of college)	\$106,000
Parent Pledged Assets	
Parent Pledged Monthly Cash Flow	$\$500 \times 48 = \$24,000$
American Opportunity Tax Credit (AOTC)	
Student Pledged Assets	
Student Pledged Monthly Cash Flow	$\$0 \times 48 = \0
Grandparent and Other Help	
Four Year College Pre-Approval(tm)	\$130,000
First Year College Pre-Approval(tm)	\$32,500

Betsy Sample Income

Self-Employed	No
Earnings	\$50,000
AGI	\$250,000
Income Tax Paid	\$40,000
Health Savings Account	
Pre-Tax Retirement Plan Contributions	\$15,000
IRA Deductions	
Child Support	
Tax Exempt Interest	
Untaxed IRA Distributions	
Untaxed Pensions	
Living Allowances	
Veteran Non-Education Benefits	
Other Untaxed Income	
Education Credits	
Child Support Paid	
Need Based Employment Income	
Taxable College Aid	
Co-op Earnings	
Combat Pay	

Tom Sample Equity

Cash, Savings and Checking	\$50,000
Net Worth of Investments	\$100,000
Home Equity	\$250,000
Other Real Estate	
Net Worth of Business/Investment Farm	
Over 100 Employees?	N/A

Non-Qualified Annuity	
401(k)/403(b)	\$1,250,000
Traditional IRA	\$250,000
Roth IRA	

Betsy Sample Equity

Cash, Savings and Checking	
Net Worth of Investments	
Home Equity	
Other Real Estate	
Net Worth of Business/Investment Farm	
Over 100 Employees?	N/A
Non-Qualified Annuity	
401(k)/403(b)	
Traditional IRA	
Roth IRA	

Student Bio

GPA		3.750
Weighted GPA		4.250
SAT	1400	
ACT	31	
National Merit Award		No
High School Class of	2023	
High School Name	New Trier	

Boston College



140 Commonwealth Avenue
Chestnut Hill, MA 02467-3800 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #56
US News Ranking: National Universities - #36
Money Ranking: #85
Undergraduate Enrollment: 9,445
Percent Admitted: 26%
Graduation Rate: 86%
Undergraduate Majors: 48

Early Decision Date: November 1st

EFC Basis: Consensus

Financial Aid Priority: February 1st

Total Need Met: 100%

% Receiving Non-Need Merit: 1%

Average Non-Need Merit: \$24,888

Endowment Per Student: \$158,188

Major Group: Business

Year 1 Salary: \$59,850

Year 5 Salary: \$71,200

Year 10 Salary: \$98,900

Funding Gap (Loans): \$141,009

Affordability Profile: Caution

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
-	-	\$61,951	-	\$15,602	\$1,250	\$1,700

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.96	730	660	770	670	34	31

Award	Type	Amount	Requirements	Notes
Presidential Scholarship	Competitive	\$59,050	SAT 1510 ACT 34 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline November 1st. The Presidential Scholarship is our only academic merit-based scholarship, covering full tuition for 15 qualified applicants each year. There is no separate application for the Presidential Scholarship - both Early(more)
Average Non-Need Merit Award	College Average	\$24,888		

Indiana University Bloomington



107 South Indiana Avenue
Bloomington, IN 47405-7000 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #90
US News Ranking: National Universities - #68
Money Ranking: #58
Undergraduate Enrollment: 32,986
Percent Admitted: 80%
Graduation Rate: 62%
Undergraduate Majors: 109

Early Action Date: November 1st

EFC Basis: Federal (FAFSA)

Total Need Met: 70%
% Receiving Non-Need Merit: 28%
Average Non-Need Merit: \$7,445
Endowment Per Student: \$24,699

Major Group: Business
Year 1 Salary: \$55,460
Year 5 Salary: \$67,360
Year 10 Salary: \$91,650
Funding Gap (Loans): \$74,288
Affordability Profile: Caution

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$11,332	\$38,352	-	-	\$12,098	\$1,050	\$2,818

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.75	670	560	680	560	31	24

Award	Type	Amount	Requirements	Notes
Wells Scholars Program	Competitive	\$52,566	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In-State Out-of-State Essay Required Interview Required Int'l Students	Deadline November 1st. The Wells Scholarship, created in honor of the late IU Chancellor Herman B Wells, ranks among the most competitive and prestigious awards offered by any American university. On his 90th birthday, Chancellor Wells was more .
Out-of-State Offset	Out-of-State Offset	\$27,020		Offset the difference between out-of-state tuition (\$38,352) and in-state tuition (\$11,332).

Schools for Bobby

Base Scenario

Kelley Scholars Program	Competitive	\$22,426	SAT 1410 ACT 32 GPA 3.80 Unweighted GPA In State Essay Required	Deadline January 15th. Business majors only. The Kelley Scholars Program offers a prestigious scholarship for approximately ten outstanding incoming freshman students who are Indiana residents with business majors. In State.
O'Neill Scholars Award	Competitive	\$9,000	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline November 1st. The O'Neill Scholars Award is an award that recognizes both accomplishment and potential as a high-achieving student who is ready to lead for the greater good in public and environmental affairs. Students who are (more)
Average Non-Need Merit Award	College Average	\$7,445		
Dean's Scholarship	Competitive	\$1,000 to \$11,000	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA Out of State	Deadline December 31st. The Dean's Scholarship is an IU Achievement Scholarship awarded to first-time incoming freshmen out-of-state students based on high academic performance. Out of State.
Hudson & Holland Scholars Program (HHSP)	Competitive	\$6,000	SAT 1180 ACT 24 GPA 3.20 Unweighted GPA In-State Out-of-State Minority Only Essay Required	Deadline November 1st. The Hudson & Holland Scholars Program (HHSP) is a scholarship and academic support program for high-achieving underrepresented minorities. HHSP is the largest merit-based scholarship program at Indiana University with (more)
IU Global Engagement Scholarship	Competitive	\$1,000 to \$11,000	International Int'l Students	Deadline February 1st. The IU Global Engagement Scholarships are awarded to incoming freshmen international students of the highest academic quality. Academic performance is assessed through information provided in the IU Admissions (more)
School of Music Hudson & Holland Partnership Scholarship	Talent	\$6,000	In-State Out-of-State Minority Only	Deadline November 1st. Arts majors only. Hudson & Holland Scholars with certain majors may be eligible for additional funding from their degree granting schools.
Provost's Scholarship	Competitive	\$1,000 to \$8,000	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In State	Deadline December 31st. Provost's Scholarship is an IU Achievement Scholarship awarded to Indiana resident students based on high academic performance. In State.
Hutton Honors College	Competitive	\$2,000 to	SAT 1500	Deadline November 1st.

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Scholarship		\$3,000	ACT 34 GPA 3.85 Unweighted GPA In-State Out-of-State Essay Required	Hutton Honors College Description of the scholarship: The exceptional and highly motivated freshmen who meet the Hutton Honors College's automatic invitation eligibility criteria may also apply for a Hutton Honors College(more).
School of Informatics & Computing Hudson & Holland Partnership Scholarship	Competitive	\$2,000	SAT 1180 ACT 24 GPA 3.20 Unweighted GPA In-State Out-of-State Minority Only	Deadline November 1st. Computers majors only. Hudson & Holland Scholars with certain majors may be eligible for additional funding from their degree granting schools.
IU National Merit Scholarships	National Merit/ Achievement	\$2,000	In-State Out-of-State	Deadline November 1st. IU awards this scholarship to all National Merit Finalists who receive sponsorship through IU and indicate IU as their first choice through the National Merit Scholarship Program.
Hamilton Lugar School of Global and International Studies Direct Admit Scholars	Competitive	\$1,000 to \$4,000	SAT 1310 ACT 28 GPA 3.70 Unweighted GPA In-State Out-of-State Essay Required	Deadline November 1st. Liberal Arts majors only. The Hamilton Lugar School of Global and International Studies selects highly qualified incoming freshmen for its Direct Admit Scholars program. From their first day on campus, this cohort of(more).
Hutton Honors College Scholarship	Competitive	-	SAT 1430 ACT 32 GPA 3.90 Unweighted GPA In-State Out-of-State Essay Required	Deadline November 1st. Hutton Honors College Description of the scholarship: The exceptional and highly motivated freshmen who meet the Hutton Honors College's automatic invitation eligibility criteria may also apply for a Hutton Honors College(more).
Cox Research Scholarship	Competitive	-	SAT 1400 ACT 31 GPA 3.85 Unweighted GPA In State Essay Required	Deadline February 1st. Cox Research Scholarship The Cox Research Scholars Program is a merit-based scholarship program open to Indiana residents of exemplary achievement and scholarly curiosity. The Cox Research Scholars Program offers(more).
Academic Leadership Award	Competitive	-	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline February 1st. The Academic Leadership Award is offered to high-achieving students who are ready to make an impact and become leaders in the field of public and environmental affairs. Recipients will have demonstrated academic(more).
Adam W. Herbert Presidential Scholars Program	Competitive	-	SAT 1420 ACT 32 GPA 3.80	Deadline November 1st. Indiana University's Adam W. Herbert Presidential Scholars Program offers Indiana's

Schools for Bobby

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			Unweighted GPA In State	top high school graduates four-year renewable scholarships to attend any of IU's seven campuses throughout the state. The Lilly Endowment(more)
Boch Family Scholarship	Competitive	-	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline November 1st. The Boch Family Scholarship provides undergraduate scholarships for incoming freshmen in the O'Neill School of Public and Environmental Affairs who have a record of academic excellence and financial need.
Indiana Leadership Award	Competitive	-	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In State	Deadline February 1st. The Indiana Leadership Award is offered to high-achieving in-state students who are incoming freshmen and provides priority admission into the Indiana Leadership Program, a valuable internship program through O'Neill's(more)
IU Alumni Association Scholarships	Competitive	-	SAT 1320 ACT 28 GPA 3.70 Unweighted GPA In-State Out-of-State	Deadline March 10th. IU Alumni Association Scholarships - Various.
The Media School's Honors Programs	Competitive	-	SAT 1310 ACT 28 GPA 3.70 Unweighted GPA In-State Out-of-State Int'l Students	Deadline November 1st. Communication majors only. Students selected for the Ernie Pyle Scholars or Media Scholars honors programs are directly admitted into their major in The Media School and are eligible to enroll in up to six special honors(more)
Freshman Scholarships at the College of Arts and Sciences	Competitive	-	SAT 1200 ACT 25 GPA 3.50 Unweighted GPA In-State Out-of-State Essay Required	Deadline November 1st. Freshman Scholarships at the College of Arts and Sciences are offered to incoming freshmen each year. Amounts of the scholarships will vary and are based on merit and donor intent.
IU Jewish Studies Scholarships	Competitive	-	SAT 1200 ACT 25 GPA 3.50 Unweighted GPA In-State Out-of-State Essay Required	Deadline January 27th. Other majors only. IU Jewish Studies Scholarships Multiple incoming freshmen scholarships of up to \$40,000 for students committed to pursuing a Jewish Studies major or a certificate at Indiana University Bloomington are(more)
School of Education Direct Admit Scholars Program	Competitive	-	SAT 1170 ACT 24 GPA 3.50 Unweighted GPA In-State	Deadline November 1st. education majors only. The School of Education Direct Admit Scholars Program offers direct admission to a small number of highly qualified incoming freshmen

Schools for Bobby

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			Out-of-State Essay Required	who demonstrate a strong academic background and a commitment to (more)
Cox Engagement Scholarship	Competitive	-	GPA 3.00 Unweighted GPA In State Essay Required Interview Required	Deadline February 1st. Cox Engagement Scholarship The Cox Engagement Scholars Program provides for hard-working Indiana residents who are incoming freshmen, are academically strong, have demonstrated financial need, and have a commitment to (more)
Cox Engagement Scholarship	Competitive	-	GPA 3.00 Unweighted GPA In State Essay Required Interview Required	Deadline November 1st. The Cox Civic Scholarship places a strong emphasis on serving the community, and provides for hardworking Indiana residents who are incoming freshmen, are academically strong, and have a commitment to service.If selected (more)
Cox Exploratory Scholars Program	Competitive	-	GPA 3.00 Unweighted GPA In State Essay Required Interview Required	Deadline February 1st. The Cox Exploratory Scholars Program provides for hard-working Indiana residents who are incoming freshmen, are academically strong, have demonstrated financial need, and have a desire to explore a number of identified (more)
Cox Legacy Scholars Program	Competitive	-	GPA 3.00 Unweighted GPA In State Essay Required Interview Required	Deadline February 1st. The Cox Legacy Scholars Program provides for hard-working Indiana residents who are academically strong, have demonstrated financial need, and have a commitment to employment in an effort to help fund or fully fund their (more)
Jacobs School of Music Scholarships	Talent	-	GPA 3.00 Unweighted GPA In-State Out-of-State Portfolio Required Audition Required	Deadline November 1st. Arts majors only. The Jacobs School of Music is committed to recognizing exceptional talent through merit-based scholarship awards. Scholarship decisions are based primarily on merit, which for the Jacobs School of Music (more)
IU Foundation Scholarships	Competitive	-	In-State Out-of-State Int'l Students	Deadline March 10th. The IU Foundation annually awards a multitude of donor directed scholarships created by friends of Indiana University who believe in the importance of education and your future as an IU student.

Miami University



501 E High St
Oxford, OH 45056 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #120
US News Ranking: National Universities - #103
Money Ranking: #268
Undergraduate Enrollment: 16,522
Percent Admitted: 92%
Graduation Rate: 68%
Undergraduate Majors: 106

Early Action Date: December 1st
Early Decision Date: December 1st

EFC Basis: Federal (FAFSA)
Financial Aid Priority: February 15th

Total Need Met: 55%
% Receiving Non-Need Merit: 46%
Average Non-Need Merit: \$11,330
Endowment Per Student: \$24,605

Major Group: Business
Year 1 Salary: \$57,180
Year 5 Salary: \$71,402
Year 10 Salary: \$94,490
Funding Gap (Loans): \$48,231
Affordability Profile: Good

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$16,704	\$37,380	-	-	\$15,080	\$1,240	\$2,979

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.52	680	580	690	580	30	24

Award	Type	Amount	Requirements	Notes
University Merit Scholarships (Non-Residents)	Automatic	\$15,000 to \$34,000	GPA 4.30 Weighted GPA Out of State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
Out-of-State Offset	Out-of-State Offset	\$20,676		Offset the difference between out-of-state tuition (\$37,380) and in-state tuition (\$16,704).
University Merit Scholarships (Non-Residents)	Automatic	\$10,000 to \$23,000	GPA 3.95 Weighted GPA Out of State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus

Schools for Bobby

Base Scenario

				beginning in the fall semester. December 1 is the priority application deadline to be(more)
University Merit Scholarships (Non-Residents)	Automatic	\$6,000 to \$18,000	GPA 3.75 Weighted GPA Out of State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
Average Non-Need Merit Award	College Average	\$11,330		
University Merit Scholarships (Non-Residents)	Automatic	\$11,000 to \$12,000	GPA 3.50 Weighted GPA Out of State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
University Merit Scholarships (Ohio Residents)	Automatic	\$4,000 to \$13,000	GPA 4.30 Weighted GPA In State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
University Merit Scholarships (Ohio Residents)	Automatic	\$4,000 to \$6,000	GPA 3.50 Weighted GPA In State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
University Merit Scholarships (Ohio Residents)	Automatic	\$3,000 to \$8,000	GPA 3.95 Weighted GPA In State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
University Merit Scholarships (Ohio Residents)	Automatic	\$2,000 to \$7,000	GPA 3.75 Weighted GPA In State Int'l Students	Deadline February 15th. Miami offers guaranteed merit scholarships to qualified high school students who enroll as full-time students on Miami's Oxford campus beginning in the fall semester. December 1 is the priority application deadline to be(more)
Prodesse Scholars Program Scholarships	Competitive	\$1,000 to \$2,000	SAT 1450 ACT 33 GPA 3.75 Unweighted GPA In-State Out-of-State Essay Required	Deadline December 1st. The Prodesse Scholars Program (formerly known as the University Academic Scholars Program) is an intensive one-year experience within an interdisciplinary area of study, also known as a theme. Programming for each theme(more)

Schools for Bobby

Base Scenario

Presidential Fellows Program	Competitive	-	SAT 1450 ACT 33 GPA 3.75 Unweighted GPA In-State Out-of-State Essay Required Int'l Students	Deadline December 1st. Miami University, one of eight original Public Ivies, is regarded for its unparalleled commitment to undergraduate teaching and for providing students with robust, immersive, and transformative learning experiences. In (more)
Miami University Regionals Merit Scholarships (Not for Oxford Campus)	Competitive	-	SAT 1060 ACT 22 GPA 3.75 Unweighted GPA In-State Out-of-State	Deadline February 1st. Miami University Regionals merit scholarships are highly competitive and, thus, not guaranteed. Note: These only apply to campuses other than Oxford.
Miami University Regionals Merit Scholarships (Not for Oxford Campus)	Competitive	-	SAT 1060 ACT 22 GPA 3.50 Unweighted GPA In-State Out-of-State	Deadline February 1st. Miami University Regionals merit scholarships are highly competitive and, thus, not guaranteed. Note: These only apply to campuses other than Oxford.

Mississippi State University



75 B.S. Hood Drive
Mississippi State, MS 39762 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #433
US News Ranking: National Universities - #196
Money Ranking: #485
Undergraduate Enrollment: 18,803
Percent Admitted: 80%
Graduation Rate: 40%
Undergraduate Majors: 76

EFC Basis: Federal (FAFSA)
Total Need Met: 57%
% Receiving Non-Need Merit: 15%
Average Non-Need Merit: \$5,112
Endowment Per Student: \$21,042

Major Group: Business
Year 1 Salary: \$48,330
Year 5 Salary: \$61,120
Year 10 Salary: \$79,880
Funding Gap (Loans): \$0
Affordability Profile: Ideal

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$9,220	\$24,900	-	-	\$10,630	\$1,200	\$5,582

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.58	630	520	640	530	30	22

Award	Type	Amount	Requirements	Notes
National Hispanic Recognition Program (In State)	National Merit/Achievement	\$41,360	Out of State Minority Only	Deadline January 1st. National Hispanic Recognition Program -Awarded to students who have been recognized by the College Board's National Hispanic Recognition Program. Out of State.
National Merit Finalist Scholarships- Out of State	National Merit/Achievement	\$34,386	GPA 3.40 Unweighted GPA Out of State	Deadline December 1st. National Merit Finalist Scholarships- Out of State Awarded to students who have been named Semi-Finalist and Finalist by the National Merit Scholarship Corporation The semifinalist scholarship is worth

Schools for Bobby

Base Scenario

				approximately (more)
Presidential Scholarships	Competitive	\$33,790	SAT 1360 ACT 30 GPA 3.75 Unweighted GPA Out of State	Deadline January 1st. Presidential Scholarships -Awarded to 10-12 of the most outstanding entering freshmen on a competitive basis -This scholarship is worth approximately \$75,000, which covers tuition and **housing for four years of (more)
National Merit Semifinalist Scholarships - Out of State	National Merit/ Achievement	\$23,950	GPA 3.40 Unweighted GPA Out of State	Deadline December 1st. National Merit Semifinalist Scholarships - Out of State Awarded to students who have been named Semi-Finalist and Finalist by the National Merit Scholarship Corporation The semifinalist scholarship is worth approximately (more)
Freshman Non-Resident Freshmen Scholarship	Automatic	\$23,000	SAT 1450 ACT 33 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$19,000	SAT 1360 ACT 30 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Presidential Scholarships	Competitive	\$18,750	SAT 1360 ACT 30 GPA 3.75 Unweighted GPA In State	Deadline January 1st. Presidential Scholarships -Awarded to 10-12 of the most outstanding entering freshmen on a competitive basis. In State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$18,000	SAT 1450 ACT 33 GPA 3.00 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
National Merit Finalist Scholarships- In State	National Merit/ Achievement	\$17,400	GPA 3.40 Unweighted GPA In State	Deadline December 1st. National Merit Finalist Scholarships- In State. In State.
National Merit Semifinalist Scholarships - In State	National Merit/ Achievement	\$17,400	GPA 3.40 Unweighted GPA In State	Deadline December 1st. National Merit Semifinalist Scholarships - In State. In State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$17,000	SAT 1360 ACT 30 GPA 3.00 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Non-	Automatic	\$16,000	SAT 1260	Deadline January 1st.

Schools for Bobby

Base Scenario

Resident Freshmen Scholarship			ACT 27 GPA 3.50 Unweighted GPA Out of State	Freshman Non-Resident Freshmen Scholarship. Out of State.
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - SC	Deadline January 1st. Sciences, Engineering majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not offered in their home states(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - AL	Deadline January 1st. Agriculture, Sciences, Business, Natural Resources, Engineering majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - KY	Deadline January 1st. Architecture, Agriculture, Sciences, Business, Engineering, Other majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - WV	Deadline January 1st. Architecture, Sciences, Business majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not offered in their(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - LA	Deadline January 1st. Agriculture, Business, Sciences, Engineering majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - MD	Deadline January 1st. Agriculture, Natural Resources, Sciences, Business majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not(more).
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA	Deadline January 1st. Sciences majors only. The Academic Common Market (ACM) is a

Schools for Bobby

Base Scenario

			Out of State - OK	tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not offered in their home states without(more)
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - AR	Deadline January 1st. Sciences, Agriculture, Business, Engineering, Education majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs(more)
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - VA	Deadline January 1st. Sciences, Engineering, Business majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not offered in their(more)
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - TN	Deadline January 1st. Sciences, Agriculture, Business, Engineering, Education majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs(more)
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - GA	Deadline January 1st. Other, Agriculture, Business, Engineering, STEM majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not(more)
Academic Common Market Tuition Waiver	Automatic	\$15,680	ACT 22 GPA 2.75 Unweighted GPA Out of State - DE	Deadline January 1st. Architecture, Business, Engineering majors only. The Academic Common Market (ACM) is a tuition scholarship program allowing residents of a participating state to pursue specific academic degree programs not offered in(more)
Out-of-State Offset	Out-of-State Offset	\$15,680		Offset the difference between out-of-state tuition (\$24,900) and in-state tuition (\$9,220).
Freshman Non-Resident Freshmen Scholarship	Automatic	\$14,500	SAT 1230 ACT 25 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Non-	Automatic	\$14,000	SAT 1260	Deadline January 1st.

Schools for Bobby

Base Scenario

Resident Freshmen Scholarship			ACT 27 GPA 3.00 Unweighted GPA Out of State	Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$12,000	SAT 1200 ACT 24 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Mississippi Resident Freshmen Scholarship	Automatic	\$11,000	SAT 1450 ACT 33 GPA 3.50 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Freshmen Scholarship. In State.
National Hispanic Recognition Program (In State)	National Merit/ Achievement	\$10,000	In State Minority Only	Deadline January 1st. National Hispanic Recognition Program -Awarded to students who have been recognized by the College Board's National Hispanic Recognition Program. In State.
Noyce STEM Teacher Scholarship	Competitive	\$10,000	In-State Out-of-State	Deadline March 1st. Education majors only. Noyce STEM Teacher Scholarship -Undergraduate recipients -Undergraduate Application -Reference Letters.
Freshman Mississippi Resident Freshmen Scholarship	Automatic	\$9,500	SAT 1360 ACT 30 GPA 3.50 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Freshmen Scholarship. In State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$9,000	SAT 1160 ACT 23 GPA 3.00 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Non-Resident Freshmen Scholarship	Automatic	\$8,500	SAT 1100 ACT 21 GPA 3.00 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Freshmen Scholarship. Out of State.
Freshman Housing Scholarship	Automatic	\$8,018	SAT 1490 ACT 34 In-State Out-of-State	Deadline January 1st. Freshman Housing Scholarship - Starting at 34 ACT, an additional scholarship to cover one year of double-occupancy housing is available.
Freshman Mississippi Resident Freshmen Scholarship	Automatic	\$7,500	SAT 1330 ACT 29 GPA 3.50 Unweighted GPA	Deadline January 1st. Freshman Mississippi Resident Freshmen Scholarship. In State.

Schools for Bobby

Base Scenario

			In State	
Luckyday Scholars Program	Automatic	\$6,000	SAT 1040 ACT 20 GPA 3.00 Unweighted GPA In State	Deadline January 1st. Luckyday Scholars Program -Awarded to 10 students -Can be stacked with Academic Excellence and Colvard Future Leader Scholarships -Participants will participate in the immersive Luckyday Leadership program (4 year(more))
Average Non-Need Merit Award	College Average	\$5,112		
Freshman Mississippi Resident Freshmen Scholarship	Automatic	\$5,000	SAT 1260 ACT 27 GPA 3.50 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Freshmen Scholarship. In State.
Freshman Mississippi Resident Freshmen Scholarship	Automatic	\$5,000	SAT 1360 ACT 30 GPA 3.00 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Freshmen Scholarship. In State.
Swalm Brookhaven Scholarship	Competitive	\$5,000	GPA 3.00 Unweighted GPA In State	Deadline February 1st. STEM majors only. Swalm Brookhaven Scholarship -Must be an entering freshman enrolled in 12 hours or more -Must pursue a technical degree -Primary Majors include: Agricultural Engineering Technology and Business, Building(more)
Distinguished Young Women's Scholarship	Competitive	\$5,000	In-State Out-of-State	Deadline August 21st. Distinguished Young Women's Scholarship -Submission of Distinguished Young Women's Scholarship application found in the "Recommended" list under the "Opportunities" tab in the MSU scholarship portal -This includes(more)
Freshman Non-Resident Colvard Future Leader Scholarship	Automatic	\$3,500	SAT 1450 ACT 33 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Colvard Future Leader Scholarship - may be stacked with academic excellence scholarship. Out of State.
Freshman Mississippi Resident Colvard Future Leader Scholarship	Automatic	\$3,500	SAT 1230 ACT 25 GPA 3.50 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Colvard Future Leader Scholarship - may be stacked with academic excellence scholarship. In State.
Freshman Mississippi Resident Colvard Future Leader Scholarship	Automatic	\$3,000	SAT 1260 ACT 27 GPA 3.00 Unweighted GPA	Deadline January 1st. Freshman Mississippi Resident Colvard Future Leader Scholarship - may be stacked with academic excellence scholarship.

Schools for Bobby

Base Scenario

			In State	In State.
Sumners Scholarship	Competitive	\$3,000	GPA 2.50 Unweighted GPA In State	Deadline September 15th. Sumners Scholarship, 2.50 GPA is required, Must be a permanent resident of Attala, Carroll, Choctaw, Montgomery, or Webster counties in Mississippi, Must submit a Sumners application by the appropriate deadline to be(more)
Cambridge AICE Diploma Scholarship	Competitive	\$2,500	SAT 1360 ACT 30 GPA 3.00 Unweighted GPA In-State Out-of-State	Deadline October 1st. Cambridge AICE Diploma Scholarship -Official AICE Diploma must be submitted through MyState scholarship portal before October 1.
International Baccalaureate Scholarship	Talent	\$2,500	SAT 1360 ACT 30 GPA 3.00 Unweighted GPA In-State Out-of-State	Deadline October 1st. International Baccalaureate Scholarship.
Freshman Non- Resident Colvard Future Leader Scholarship	Automatic	\$2,000	SAT 1260 ACT 27 GPA 3.50 Unweighted GPA Out of State	Deadline January 1st. Freshman Non-Resident Colvard Future Leader Scholarship - may be stacked with academic excellence scholarship. Out of State.
Cambridge AICE Diploma Scholarship	Competitive	\$2,000	SAT 1300 ACT 28 GPA 3.00 Unweighted GPA In-State Out-of-State	Deadline October 1st. Cambridge AICE Diploma Scholarship -Official AICE Diploma must be submitted through MyState scholarship portal before October 1.
International Baccalaureate Scholarship	Talent	\$2,000	SAT 1300 ACT 28 GPA 3.00 Unweighted GPA In-State Out-of-State	Deadline October 1st. International Baccalaureate Scholarship.
Freshman Mississippi Resident Colvard Future Leader Scholarship	Automatic	\$2,000	SAT 1230 ACT 25 GPA 3.00 Unweighted GPA In State	Deadline January 1st. Freshman Mississippi Resident Colvard Future Leader Scholarship - may be stacked with academic excellence scholarship. In State.
Departmental and College Scholarships	Competitive	-	In-State Out-of-State	Deadline December 1st. Departmental and College Scholarships -Departments and colleges within the university administer their own departmental scholarship programs. Students who have chosen a major are encouraged to contact the

				department in (more)
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Northwestern University



633 Clark Street
Evanston, IL 60208 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #10
US News Ranking: National Universities - #9
Money Ranking: #53
Undergraduate Enrollment: 8,194
Percent Admitted: 9%
Undergraduate Majors: 112

Early Decision Date: November 1st
Financial Aid Deadline: March 5th

EFC Basis: Consensus
Financial Aid Priority: March 5th

Total Need Met: 100%
% Receiving Non-Need Merit: 0%
Average Non-Need Merit: \$4,437
Endowment Per Student: \$329,364

Major Group: Business
Year 1 Salary: \$58,540
Year 5 Salary: \$70,060
Year 10 Salary: \$96,750
Funding Gap (Loans): \$139,805
Affordability Profile: Caution

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
-	-	\$60,768	-	\$18,264	\$1,566	\$3,021

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
4.10	760	700	790	730	35	33

Award	Type	Amount	Requirements	Notes
Average Non-Need Merit Award	College Average	\$4,437		

The University of Kansas



1450 Jayhawk Boulevard
Lawrence, KS 66045 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #188
US News Ranking: National Universities - #122
Money Ranking: #388
Undergraduate Enrollment: 19,135
Percent Admitted: 91%
Graduation Rate: 45%
Undergraduate Majors: 115

Early Action Date: November 1st
Financial Aid Deadline: February 1st

EFC Basis: Federal (FAFSA)
Financial Aid Priority: December 1st

Total Need Met: 77%
% Receiving Non-Need Merit: 30%
Average Non-Need Merit: \$8,229
Endowment Per Student: \$56,712

Major Group: Business
Year 1 Salary: \$54,850
Year 5 Salary: \$68,492
Year 10 Salary: \$90,650
Funding Gap (Loans): \$5,812
Affordability Profile: Great

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$11,166	\$28,034	-	-	\$10,200	\$1,224	\$3,198

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.64	650	540	670	530	29	22

Award	Type	Amount	Requirements	Notes
Out-of-State Offset	Out-of-State Offset	\$16,868		Offset the difference between out-of-state tuition (\$28,034) and in-state tuition (\$11,166).
KU Excellence	Automatic	\$16,000	GPA 3.95 Unweighted GPA Out of State	Deadline November 1st. KU Excellence Scholarship for out-of-state residents. Out of State.
KU Distinction	Automatic	\$14,000	GPA 3.85 Unweighted GPA Out of State	Deadline November 1st. KU Distinction Scholarship for out-of-state residents. Out of State.
KU Achievement	Automatic	\$12,000	GPA 3.70	Deadline November 1st.

Schools for Bobby

Base Scenario

			Unweighted GPA Out of State	KU Achievement Scholarship for out-of-state residents. Out of State.
Midwest Student Exchange Scholarship	Automatic	\$11,822	Out of State - MSEP ² States	Deadline November 1st. To be eligible, you must live in one of the MSEP states. To be eligible for renewal, you must complete 27 KU hours and earn a cumulative 3.25 KU GPA. Out of State - MSEP States. Available to Transfer Students.
KU Performance	Automatic	\$10,000	GPA 3.50 Unweighted GPA Out of State	Deadline November 1st. KU Performance Scholarship for out-of-state residents. Out of State.
Average Non-Need Merit Award	College Average	\$8,229		
KU Access	Automatic	\$8,000	GPA 3.25 Unweighted GPA Out of State	Deadline November 1st. KU Access Scholarship for out-of-state residents. Out of State.
Chancellor Scholarship	Automatic	\$5,000	GPA 3.95 Unweighted GPA In State	Deadline November 1st. Chancellor Scholarship for Kansas residents. In State.
Traditions Scholarship	Automatic	\$4,000	GPA 3.85 Unweighted GPA In State	Deadline November 1st. Traditions Scholarship for Kansas residents. In State.
Crimson & Blue Scholarship	Automatic	\$3,000	GPA 3.70 Unweighted GPA In State	Deadline November 1st. Crimson & Blue Scholarship for Kansas residents. In State.
Rock Chalk Scholarship	Automatic	\$2,000	GPA 3.50 Unweighted GPA In State	Deadline November 1st. Rock Chalk Scholarship for Kansas residents. In State.
Jayhawk Scholarship	Automatic	\$1,000	GPA 3.25 Unweighted GPA In State	Deadline November 1st. Jayhawk Scholarship for Kansas residents. In State.
National Merit Finalists Scholarship	National Merit/ Achievement	\$1,000	In State	Deadline December 1st. Kansas students who are designated as National Merit Finalists and have selected KU as their number one college choice with the National Merit Scholarship Corporation, will have \$1,000 per year added to their award. (more)

University of Illinois at Urbana-Champaign



601 East John Street
Champaign, IL 61820 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #31
US News Ranking: National Universities - #47
Money Ranking: #22
Undergraduate Enrollment: 33,683
Percent Admitted: 63%
Graduation Rate: 72%
Undergraduate Majors: 219

Early Action Date: November 1st

EFC Basis: Federal (FAFSA)
Financial Aid Priority: March 15th

Total Need Met: 75%
% Receiving Non-Need Merit: 12%
Average Non-Need Merit: \$6,806
Endowment Per Student: \$29,937

Major Group: Business
Year 1 Salary: \$59,500
Year 5 Salary: \$70,890
Year 10 Salary: \$98,320
Funding Gap (Loans): \$12,461
Affordability Profile: Great

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$16,866	\$34,316	-	-	\$12,494	\$1,200	\$2,500

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.78	700	590	770	620	33	27

Award	Type	Amount	Requirements	Notes
Out-of-State Offset	Out-of-State Offset	\$17,450		Offset the difference between out-of-state tuition (\$34,316) and in-state tuition (\$16,866).
President's Award Program Honors Scholarship	Competitive	\$10,000	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In State	Deadline March 15th. President's Award Program Honors - Students with the highest level of achievement are selected for President's Award Program Honors. In State.
Average Non-Need Merit Award	College Average	\$6,806		
President's Award	Competitive	\$5,000	SAT 1360	Deadline March 15th.

Schools for Bobby

Base Scenario

Program Scholarship			ACT 30 GPA 3.30 Unweighted GPA In State	President's Award Program - intended for students in historically underrepresented groups who have demonstrated outstanding academic achievement. In State.
Jonathan Baldwin Turner (JBT) Scholarships for College of ACES	Competitive	\$2,500	GPA 3.40 Unweighted GPA In-State Out-of-State Interview Required	Deadline March 15th. For nearly 40 years, the College of ACES has awarded Jonathan Baldwin Turner (JBT) Scholarships to outstanding incoming freshmen. Valued at up to \$10,000 over four years, the JBT scholarship program recognizes students for (more) .
Matthews Scholarship	Competitive	\$2,000	SAT 1420 ACT 32 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline March 15th. Matthews Scholarship is intended for incoming freshmen.
James Hunter Anthony & Gerald E. Blackshear Endowment	Competitive	-	SAT 1450 ACT 33 GPA 3.90 Unweighted GPA In State	Deadline March 15th. James Hunter Anthony & Gerald E. Blackshear Endowment is intended for incoming freshmen who have graduated from an Illinois high school. In State.
Provost Scholarship	Competitive	-	SAT 1450 ACT 33 GPA 3.90 Unweighted GPA In State	Deadline March 15th. Provost merit-based scholarship is awarded to incoming freshmen. In State.
Stamps Scholarship	Competitive	-	SAT 1450 ACT 33 GPA 3.90 Unweighted GPA In State	Deadline March 15th. Stamps Family Charitable Foundation is a merit-based scholarship awarded to incoming freshmen. In State.
College of Business Scholarships	Competitive	-	SAT 1330 ACT 29 GPA 3.70 Unweighted GPA In-State Out-of-State	Deadline March 15th. Business majors only. Applicants for the Colleges of Business, freshman and transfer, will be considered for scholarships once they have been admitted to the College of Business. The admissions is awarded to doubles as the (more) .
Illinois Achievement Scholarship	Competitive	-	SAT 1330 ACT 29 GPA 3.70 Unweighted GPA Out of state	Deadline March 15th. Illinois Achievement Scholarship Requirements: Incoming non-resident freshmen with demonstrated financial need. Out of state.
College of Education Undergraduate Awards	Competitive	-	SAT 1200 ACT 25	Deadline March 28th. Education majors only.

Schools for Bobby

Base Scenario

			GPA 3.30 Unweighted GPA In-State Out-of-State	The College of Education is proud to award a wide variety of awards to deserving students of the College. Awards are awarded on a competitive basis to Education students acknowledging excellent(more)
College of ACES Scholarships	Competitive	-	SAT 1330 ACT 29 GPA 3.00 Unweighted GPA In-State Out-of-State	Deadline February 1st. The College of ACES administers a variety of college-level scholarships with a value exceeding \$2.5 million per academic year. The College administers many scholarships that are not specific to any one major or option, (more)
Native American Peoria Tribe Scholarship	Competitive	-	Out of state - OK Minority Only	Deadline March 15th. This scholarship is available for members of the Peoria Tribe of Indians of Oklahoma, connected historically with the state of Illinois. The scholarship will cover the remaining cost of tuition, campus fees, and the(more)
Native American Tribal National Scholarship	Competitive	-	Out of state Minority Only	Deadline March 15th. This scholarship is available to any student who is not a resident of the state of Illinois and is a member of any of the Tribal Nations federally-recognized by the Bureau of Indian Affairs. The scholarship will cover the(more)
Scholar Award for Applied Health Sciences	Competitive	-	In-State Out-of-State	Deadline December 31st. Sciences majors only. AHS Scholar Award is awarded to top incoming freshmen to the College of Applied Health Sciences. The number of awards given each year Varies and is dependent upon the applicant pool. All incoming(more)

University of Michigan



500 S State St
Ann Arbor, MI 48109 USA

Common App: Yes
Test Optional: Yes
Forbes Ranking: #22
US News Ranking: National Universities - #23
Money Ranking: #4
Undergraduate Enrollment: 31,329
Percent Admitted: 26%
Graduation Rate: 79%
Undergraduate Majors: 127

Early Action Date: November 1st
Financial Aid Deadline: March 31st

EFC Basis: Institutional (IM)
Financial Aid Priority: December 15th

Total Need Met: 90%
% Receiving Non-Need Merit: 14%
Average Non-Need Merit: \$3,702
Endowment Per Student: \$246,787

Major Group: Business
Year 1 Salary: \$59,360
Year 5 Salary: \$70,770
Year 10 Salary: \$98,090
Funding Gap (Loans): \$162,165
Affordability Profile: Caution

In-State Tuition	Out-of-State Tuition	Private Tuition	Fees	Room and Board	Book Fees	Travel/Misc
\$15,948	\$52,266	-	-	\$12,034	\$1,048	\$2,454

Freshman GPA	SAT Verbal 75	SAT Verbal 25	SAT Math 75	SAT Math 25	ACT 75	ACT 25
3.87	740	660	780	680	34	31

Award	Type	Amount	Requirements	Notes
Out-of-State Offset	Out-of-State Offset	\$36,318		Offset the difference between out-of-state tuition (\$52,266) and in-state tuition (\$15,948).
Michigan Ross Scholarships	Competitive	\$25,000	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA Out of State	Deadline November 1st. Business majors only. Michigan Ross offers scholarships for out-of-state students that can reach up to \$25,000. Out of State.
Sidney J. and Irene Shipman Scholarship	Competitive	\$15,000 to \$30,000	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA In-State	Deadline November 1st. Sciences majors only. The Shipman Scholarship is a merit-based scholarship for incoming U-M students that show high academic achievement, leadership

Schools for Bobby

Base Scenario

			Out-of-State	abilities, and exceptional talent in the arts and sciences. There is no(more)
School of Kinesiology Scholarships	Competitive	\$1,000 to \$40,000	SAT 1490 ACT 33 GPA 3.50 Unweighted GPA In-State Out-of-State	Deadline November 1st. Health/Medicine majors only. Thanks to alumni and donor support, the School of Kinesiology also has a small number of scholarships (listed below) that are available to incoming freshmen based upon merit and/or financial(more)
Gloria Wille Bell and Carlos R. Bell Scholarship Program	Competitive	\$20,000	SAT 1520 ACT 34 GPA 3.00 Unweighted GPA Out of State - VA, or be a graduate of specific Chicago, IL area high schools	Deadline February 1st. Sciences majors only. The Bell Scholarship is a merit-based scholarship intended for first-year U-M students who show exceptional academic talent, reside in an eligible geographic area, and are pursuing an undergraduate,(more)
Wolverine Pathways Scholarship	Competitive	\$15,948	SAT 1560 ACT 35 GPA 3.80 Unweighted GPA In State - Detroit, Southfield and Ypsilanti public school districts	Deadline November 1st. The Wolverine Pathways Scholarship is offered to students who complete the Wolverine Pathways program, giving them four years of tuition and mandatory fees. Selected undergraduates are from Detroit, Southfield and(more)
Kalamazoo Promise	Competitive	\$15,948	SAT 1330 ACT 29 GPA 3.80 Unweighted GPA In State - Kalamazoo	Deadline November 1st. The Kalamazoo Promise is a scholarship for each Kalamazoo Public Schools resident graduate that provides up to 100% tuition for post-secondary education. In State - Kalamazoo. Available to Transfer Students.
Detroit Promise Scholarship	Competitive	\$15,948	SAT 1060 ACT 21 GPA 3.00 Unweighted GPA In State	Deadline November 1st. Detroit Promise Scholarship recipients are selected through a process handled by the Michigan Education Excellence Foundation and the Detroit Regional Chamber Foundation in partnership with U-M. It offers four years of(more)
Gloria Wille Bell and Carlos R. Bell Scholarship Program	Competitive	\$10,000	SAT 1520 ACT 34 GPA 3.00 Unweighted GPA In State	Deadline February 1st. Sciences majors only. The Bell Scholarship is a merit-based scholarship intended for first-year U-M students who show exceptional academic talent, reside in an eligible geographic area, and are pursuing an undergraduate,(more)
LEAD Scholars program	Competitive	\$5,000	SAT 1220 ACT 27 GPA 3.50	Deadline November 1st. The Alumni Association of the University of Michigan is an independent, non-profit

Schools for Bobby

Base Scenario

			Unweighted GPA In-State Out-of-State Minority Only Essay Required	organization which supports the University. We offer merit-based scholarships for accepted, underrepresented incoming freshmen who embody (more)
Average Non-Need Merit Award	College Average	\$3,702		
Michigan Alumni Scholarship	Competitive	\$2,500	SAT 1240 ACT 26 GPA 3.00 Unweighted GPA In State - Northern Counties	Deadline November 1st. The Michigan Alumni Scholarship is also invitational, offered to admitted high school seniors in select northern Michigan counties that are geographically underrepresented at U-M Ann Arbor. It is a one-time \$2,500, (more)
HAIL (High-Achieving Involved Leader) Scholarship	Competitive	-	SAT 1560 ACT 35 GPA 3.80 Unweighted GPA In State	Deadline November 1st. The HAIL (High-Achieving Involved Leader) Scholarship is an invitational scholarship from the university, so invited students will receive a pre-approved scholarship invitation in the mail. It is awarded when students (more)
Penelope and E. Roe Stamps Scholarship	Competitive	-	SAT 1560 ACT 35 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline April 1st. Arts & Sciences majors only. The Stamps Scholarship is one of the University of Michigan's most prestigious merit-based scholarships and is awarded to incoming U-M students that demonstrate exceptional talent, leadership (more)
Posse STEM Scholarship	Competitive	-	SAT 1560 ACT 35 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline November 1st. STEM majors only. Posse STEM Scholarship is offered to 10 U-M students each year through the Posse Foundation, which works with select communities across the country to encourage student study in the STEM academic fields. (more)
Stamps Scholarship	Competitive	-	SAT 1560 ACT 35 GPA 3.80 Unweighted GPA In-State Out-of-State	Deadline November 1st. Stamps is a highly prestigious merit scholarship program for first-year undergraduates on the Ann Arbor campus that pays a student's full cost of attendance at U-M Ann Arbor for four years. Penny and Roe Stamps (more)
Honors Program	Competitive	-	SAT 1560 ACT 35 GPA 3.60 Unweighted GPA In-State Out-of-State	Deadline January 16th. Health/Medicine majors only. The Honors Program is reserved for the School of Nursing's most distinguished undergraduate students and offers an exceptional and academically enriching experience to the group of students (more)

Schools for Bobby

Base Scenario

Four-Year Renewable Scholarships	Competitive	-	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA In State	Deadline April 30th. Arts & Sciences majors only. Those who apply to the Four-Year Renewable Scholarship program are also considered for any and all merit scholarship programs available to first-year LSA students. In State.
Four-Year Renewable Scholarships	Competitive	-	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA Out of State	Deadline April 30th. Arts & Sciences majors only. Those who apply to the Four-Year Renewable Scholarship program are also considered for any and all merit scholarship programs available to first-year LSA students. Out of State.
School of Nursing Scholarships	Competitive	-	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA In-State Out-of-State	Deadline November 1st. Health/Medicine majors only. The School of Nursing has a limited source of funds available for undergraduate merit scholarships. Most merit scholarships are awarded to entering freshman and are based upon a combination of (more)
U.P. Scholarships	Competitive	-	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA In State - Upper Peninsula area	Deadline November 1st. Business majors only. The U.P. Scholars Program provides substantial scholarship aid for four years of undergraduate study at U-M exclusively to incoming students from Michigan's Upper Peninsula. In State - Upper (more)
Undergraduate Architecture Incoming Merit-Based Scholarships	Competitive	-	SAT 1520 ACT 34 GPA 3.50 Unweighted GPA In-State Out-of-State Int'l Students	Deadline November 1st. Architecture majors only. All undergraduate architecture applicants are automatically considered for merit-based scholarships. Applicants are notified of a scholarship award as part of the admissions process.
School of Education Scholarships	Competitive	-	SAT 1490 ACT 33 GPA 3.50 Unweighted GPA In-State Out-of-State	Deadline November 1st. Education majors only. Every year, the School of Education offers an increasing number of scholarships for currently enrolled undergraduates, post-baccalaureate students, community college transfer students, and four-year (more)
School of Music, Theatre & Dance scholarships	Talent	-	In-State Out-of-State Interview Required Audition Required	Deadline November 1st. Arts majors only. The School of Music, Theatre & Dance commits more than \$3 million annually in scholarships for undergraduates. These scholarships are "merit-based, need-informed,"

				which means that while we encourage and (more)
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Terms

Base Scenario

Top Quartile Student	Must have an ACT score of 26 or higher and a GPA of 3.4 or higher.
AGI	Adjusted Gross Income (AGI) is an individual's total gross income minus specific deductions. Taxable income is adjusted gross income minus allowances for personal exemptions and itemized deductions. Skip this question if you did not file taxes. Adjusted gross income is on IRS Form 1040—line 11.
Parent Pledged Assets	Are there other assets like mutual funds or stocks that you have earmarked for college or are willing to pledge towards college?
Parent Pledged Monthly Cash Flow	Think of this as "pay as you go". Many Schools even have zero-interest payment plan you can set up with them directly. Things to consider: <ul style="list-style-type: none"> • What is currently being set aside every month for college? • Kids are not free while they live at home. A meal plan typically is around \$2,400 for the year, so \$200/month may be a good starting point. • What do you spend on extracurricular activities on average per month or per year that will go away once the student is in college? Club lacrosse? Band dues?
American Opportunity Tax Credit (AOTC)	This is a credit for qualified education expenses paid for an eligible student for the first four years of higher education. You can get a maximum annual credit of \$2,500 per eligible student. The amount of the credit is 100 percent of the first \$2,000 of qualified expenses paid for each eligible student and 25% of the next \$2,000 of qualified education expenses paid for the student. Income limits: to claim full credit, your MAGI (modified adjusted gross income) must be \$80,000 or less (\$160,000 or less for married filing jointly)
Student Pledged Assets	Does the student have any savings accounts or custodial accounts (UTMA/UGMA) that will be used to pay for college?
Student Pledged Monthly Cash Flow	Kids working in college and/or breaks and can pledged a monthly amount toward paying for college.
First Year College Pre-Approval(tm)	Your First Year College Pre-Approval is a simple calculation dividing your Four Year Pre-Approval number by each of the four years of college. This amounts reflects what a family can realistically afford to pay for college in a given year (without borrowing) as opposed to what the colleges and government assume you can pay via your EFC.
Four Year College Pre-Approval(tm)	Before you go shopping, determine your family's college funding budget for all four years of college. The College Pre-Approval™ 3-step process ensures students graduate with manageable student-loan debt without robbing retirement. You will know exactly how you will pay for all 4 years of college down to the penny.
First Year Federal EFC	The Expected Family Contribution (EFC) is a measure of your family's financial

	<p>strength and is calculated according to a formula established by law. Your family's taxed and untaxed income, assets, and benefits (such as unemployment or Social Security) are all considered in the formula. Also considered are your family size and the number of family members who will attend college during the year.</p> <p>The information you report on your Free Application for Federal Student Aid (FAFSA) or your FAFSA4caster is used to calculate your EFC. Schools use the EFC to determine your federal student aid eligibility and financial aid award.</p> <p>Note: Your EFC is not the amount of money your family will have to pay for college nor is it the amount of federal student aid you will receive. It is a number used by your school to calculate the amount of federal student aid you are eligible to receive.</p>
First Year Institutional EFC	<p>Institutional Methodology (IM) is a formula developed by financial aid professionals, in consultation with economists, to measure a family's ability to pay for college. The result of the formula is an expected family contribution (EFC)—the family's share of college costs. The EFC produced by the IM is not the same as the figure calculated by the federal government to determine eligibility for federal student aid dollars. The family contribution is not something most families can realistically take out of one year's income—most families finance their share of college costs through a combination of saving, paying out of current income, and borrowing.</p> <p>A basic principle of IM is the idea that a family's capacity to pay is a function of income and assets. The first step in calculating the family contribution is to define income in a reasonable way. After subtracting appropriate allowances from income, a portion of the remainder is available to pay college costs. The same process takes place for assets.</p>
First Year Consensus EFC	<p>The Consensus Methodology begins with the understanding that the College Board's Institutional Methodology (IM), is an appropriate base for institutional need analysis and provides a platform for further work. Consequently, the 568 Group has focused on those aspects of the current IM that are most often subject to local interpretation or professional judgment. The desire to serve the "greater good" rather than individual institutional needs and capabilities has required compromise in some areas, but the 568 Group believes that the resulting methodology remains true to both the institutional and professional principles that underlie its cooperative efforts.</p>

First Year for Bobby

Base Scenario

College	COA	EFC	Need	Need Based Grants	Merit Scholarship	First Year Net Cost
Boston College	\$82,918	\$82,000 <i>C</i> ¹	\$918	\$872		\$82,046
Indiana University Bloomington	\$55,948	\$75,000 <i>F</i>			\$7,445	\$48,503 [*]
Miami University	\$58,379	\$75,000 <i>F</i>			\$16,500	\$41,879 [*]
Mississippi State University	\$43,581	\$75,000 <i>F</i>			\$19,000	\$24,581 [*]
Northwestern University	\$86,128	\$82,000 <i>C</i> ¹	\$4,128	\$4,004		\$82,124
The University of Kansas	\$43,936	\$75,000 <i>F</i>			\$12,000	\$31,936 [*]
University of Illinois at Urbana-Champaign	\$34,052	\$75,000 <i>F</i>				\$34,052 [*]
University of Michigan	\$69,836	\$82,000 <i>I</i> ²				\$69,836 [*]

C Consensus - (CSS Profile) *F* Federal - (FAFSA) *I* Institutional - (CSS Profile)

^{*} Public Universities (FAFSA only) are not generous with need-based aid, especially for out of staters, and generally do not match their reported percentages.

¹ CM - Modified EFC - full influence of home equity in need analysis.

² IM - Modified EFC - a reduced influence of home equity in analysis

COA	<i>Tuition + Room/Board + Fees+ Books</i>
EFC	<i>Expected Financial Contribution. If the school uses the Institutional Method, that amount is used. Otherwise, the Federal amount is used.</i>
Need	<i>Cost of Attendance - Expected Financial Contribution</i>
Need Met with Grants %	<i>Average need-based grant / average financial aid package, as reported by the school</i>
Need Based Grants	<i>Gift aid/free money awarded when a student demonstrates need at a particular college</i>
Merit Scholarship	<i>Scholarship awarded based on student's credentials; typically tied to GPA and SAT/ACT score. Subjective criteria make projections difficult. Download scholarship report to see where your student ranks at each school.</i>
First Year Net Cost	<i>First year Cost of Attendance (COA) minus the greater of Need Based Grants or Merit Scholarship.</i>

All Four Years for Bobby

Base Scenario

All Four Years: Boston College

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$82,918	\$82,000	\$918	100%	95%	\$872		\$82,046
'24/'25	\$85,405	\$83,000	\$2,405	100%	95%	\$2,285		\$83,120
'25/'26	\$87,967	\$51,000	\$36,967	100%	95%	\$35,116		\$52,851
'26/'27	\$90,606	\$51,000	\$39,606	100%	95%	\$37,623		\$52,983
Total	\$346,896	\$267,000	\$79,896			\$75,896	\$0	\$271,000

All Four Years: Indiana University Bloomington

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$55,948	\$75,000		70%	91%		\$7,445	\$48,503
'24/'25	\$57,626	\$75,000		70%	91%		\$7,445	\$50,181
'25/'26	\$59,355	\$39,000	\$20,355	70%	91%		\$7,445	\$51,910
'26/'27	\$61,135	\$39,000	\$22,135	70%	91%		\$7,445	\$53,690
Total	\$234,064	\$228,000	\$42,490			\$0	\$29,780	\$204,284

All Four Years: Miami University

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$58,379	\$75,000		55%	68%		\$16,500	\$41,879
'24/'25	\$60,130	\$75,000		55%	68%		\$16,500	\$43,630
'25/'26	\$61,934	\$39,000	\$22,934	55%	68%		\$16,500	\$45,434
'26/'27	\$63,792	\$39,000	\$24,792	55%	68%		\$16,500	\$47,292
Total	\$244,235	\$228,000	\$47,726			\$0	\$66,000	\$178,235

All Four Years for Bobby

Base Scenario

All Four Years: Mississippi State University

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$43,581	\$75,000		57%	53%		\$19,000	\$24,581
'24/'25	\$44,888	\$75,000		57%	53%		\$19,000	\$25,888
'25/'26	\$46,235	\$39,000	\$7,235	57%	53%		\$19,000	\$27,235
'26/'27	\$47,622	\$39,000	\$8,622	57%	53%		\$19,000	\$28,622
Total	\$182,326	\$228,000	\$15,857			\$0	\$76,000	\$106,326

All Four Years: Northwestern University

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$86,128	\$82,000	\$4,128	100%	97%	\$4,004		\$82,124
'24/'25	\$88,711	\$83,000	\$5,711	100%	97%	\$5,540		\$83,171
'25/'26	\$91,373	\$51,000	\$40,373	100%	97%	\$39,158		\$52,215
'26/'27	\$94,114	\$51,000	\$43,114	100%	97%	\$41,817		\$52,297
Total	\$360,326	\$267,000	\$93,326			\$90,519	\$0	\$269,807

All Four Years: The University of Kansas

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$43,936	\$75,000		77%	56%		\$12,000	\$31,936
'24/'25	\$45,254	\$75,000		77%	56%		\$12,000	\$33,254
'25/'26	\$46,611	\$39,000	\$7,611	77%	56%		\$12,000	\$34,611
'26/'27	\$48,010	\$39,000	\$9,010	77%	56%		\$12,000	\$36,010
Total	\$183,811	\$228,000	\$16,621			\$0	\$48,000	\$135,811

All Four Years for Bobby

Base Scenario

All Four Years: University of Illinois at Urbana-Champaign

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$34,052	\$75,000		75%	94%			\$34,052
'24/'25	\$35,073	\$75,000		75%	94%			\$35,073
'25/'26	\$36,125	\$39,000		75%	94%			\$36,125
'26/'27	\$37,209	\$39,000		75%	94%			\$37,209
Total	\$142,459	\$228,000	\$0			\$0	\$0	\$142,459

All Four Years: University of Michigan

Year	Cost of Attendance	Expected Family Contribution	Need	Total Need Met %	Need Met with Grants %	Need Based Grants	Merit Scholarship	Net Cost
'23/'24	\$69,836	\$82,000		90%	79%			\$69,836
'24/'25	\$71,931	\$83,000		90%	79%			\$71,931
'25/'26	\$74,089	\$51,000	\$23,089	90%	79%			\$74,089
'26/'27	\$76,311	\$51,000	\$25,311	90%	79%			\$76,311
Total	\$292,167	\$267,000	\$48,400			\$0	\$0	\$292,167

Borrowing Analysis for Bobby

Base Scenario

College	Four Year Net Cost	Pre-Approval Amount	Funding Gap (Loans)	10-Year Loan Payments	10-Year Total Payments	25-Year Loan Payments	25-Year Total Payments
Boston College	\$271,000	\$130,000	\$141,000	\$1,565	\$187,847	\$908	\$272,539
Indiana University Bloomington	\$204,284	\$130,000	\$74,284	\$825	\$98,965	\$479	\$143,584
Miami University	\$178,235	\$130,000	\$48,235	\$536	\$64,261	\$311	\$93,234
Mississippi State University	\$106,326	\$130,000	\$-23,674				
Northwestern University	\$269,807	\$130,000	\$139,807	\$1,552	\$186,257	\$901	\$270,234
The University of Kansas	\$135,811	\$130,000	\$5,811	\$65	\$7,742	\$37	\$11,232
University of Illinois at Urban a-Champaign	\$142,459	\$130,000	\$12,459	\$138	\$16,598	\$80	\$24,082
University of Michigan	\$292,167	\$130,000	\$162,167	\$1,800	\$216,046	\$1,045	\$313,453

Four Year Net Cost

Pre-Approval Amount

Funding Gap

Total Loans

10-Year Loan Payments

25-Year Loan Payments

Based on a 3% increase in tuition and fees per year. The inflation rate is static and intended to be a reasonable assumption of average cost of attendance growth.

The resources that are available, now and in the future, to pay for college, for this individual student.

Four Year Net Cost - Pre-Approved Amount

Pre-Approved Loans (Direct Loans, if chosen in the Pre-Approval tab) + Funding Gap

Total loans paid off over 10 years at an interest rate of 6%. The student loan rate is static and based on an average blended rate of available student loan options as per research done by College Aid Pro.

Total loans paid off over 25 years at an interest rate of 6%.

Outcomes for Bobby

Base Scenario

Outcomes for Business Graduates

College	Funding Gap Loans	Year 1 Salary	Monthly Payment 10 Year	Monthly Take Home Pay	Affordability Profile
Boston College	\$141,009	\$59,850	\$1,565	\$3,491	Caution
Indiana University Bloomington	\$74,288	\$55,460	\$825	\$3,235	Caution
Miami University	\$48,231	\$57,180	\$535	\$3,336	Good
Mississippi State University	\$0	\$48,330		\$2,819	Ideal
Northwestern University	\$139,805	\$58,540	\$1,552	\$3,415	Caution
The University of Kansas	\$5,812	\$54,850	\$65	\$3,200	Great
University of Illinois at Urbana-Champaign	\$12,461	\$59,500	\$138	\$3,471	Great
University of Michigan	\$162,165	\$59,360	\$1,800	\$3,463	Caution

Affordability Profile

No loans	Ideal
Loans under \$27,000 (FDSL)	Great
Loans under 1st year salary	Good
Loans over 1st year salary	Caution

How to Pay for Bobby

Base Scenario

How to Pay: Boston College

\$141,009 Total Loans at Boston College: Caution	\$1,565/m Total Repayment for 10-year plan, \$187,859	\$909/m Total Repayment for 25-year plan, \$272,557	\$3,491/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$63,810	\$65,724	\$67,696	\$69,727	\$266,957
Room and Board	\$16,070	\$16,552	\$17,049	\$17,560	\$67,231
Books and Supplies	\$1,288	\$1,327	\$1,367	\$1,408	\$5,390
Travel and Misc	\$1,751	\$1,804	\$1,858	\$1,914	\$7,327
Other Fees					
Cost of Attendance	\$82,919	\$85,407	\$87,970	\$90,609	\$346,905
Need Based Grants	\$872	\$2,285	\$35,116	\$37,623	\$75,896
Merit Scholarship					
Private Scholarships					
Net Cost	\$82,047	\$83,122	\$52,854	\$52,986	\$271,009
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$49,547	\$50,622	\$20,354	\$20,486	\$141,009
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$44,047	\$44,122	\$12,854	\$12,986	\$114,009

How to Pay for Bobby

Base Scenario

How to Pay: Indiana University Bloomington

\$74,288 Total Loans at Indiana University Bloomington: Caution	\$825/m Total Repayment for 10-year plan, \$98,970	\$479/m Total Repayment for 25-year plan, \$143,592	\$3,235/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$39,503	\$40,688	\$41,909	\$43,166	\$165,266
Room and Board	\$12,461	\$12,835	\$13,220	\$13,617	\$52,133
Books and Supplies	\$1,082	\$1,114	\$1,147	\$1,181	\$4,524
Travel and Misc	\$2,903	\$2,990	\$3,080	\$3,172	\$12,145
Other Fees					
Cost of Attendance	\$55,949	\$57,627	\$59,356	\$61,136	\$234,068
Need Based Grants					
Merit Scholarship	\$7,445	\$7,445	\$7,445	\$7,445	\$29,780
Private Scholarships					
Net Cost	\$48,504	\$50,182	\$51,911	\$53,691	\$204,288
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$16,004	\$17,682	\$19,411	\$21,191	\$74,288
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$10,504	\$11,182	\$11,911	\$13,691	\$47,288

How to Pay for Bobby

Base Scenario

How to Pay: Miami University

\$48,231 Total Loans at Miami University: Good	\$535/m Total Repayment for 10-year plan, \$64,256	\$311/m Total Repayment for 25-year plan, \$93,226	\$3,336/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$38,501	\$39,656	\$40,846	\$42,071	\$161,074
Room and Board	\$15,532	\$15,998	\$16,478	\$16,972	\$64,980
Books and Supplies	\$1,277	\$1,315	\$1,354	\$1,395	\$5,341
Travel and Misc	\$3,068	\$3,160	\$3,255	\$3,353	\$12,836
Other Fees					
Cost of Attendance	\$58,378	\$60,129	\$61,933	\$63,791	\$244,231
Need Based Grants					
Merit Scholarship	\$16,500	\$16,500	\$16,500	\$16,500	\$66,000
Private Scholarships					
Net Cost	\$41,878	\$43,629	\$45,433	\$47,291	\$178,231
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$9,378	\$11,129	\$12,933	\$14,791	\$48,231
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$3,878	\$4,629	\$5,433	\$7,291	\$21,231

How to Pay for Bobby

Base Scenario

How to Pay: Mississippi State University

\$0 Total Loans at Mississippi State University: Ideal	\$0/m Total Repayment for 10-year plan, \$0	\$0/m Total Repayment for 25-year plan, \$0	\$2,819/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$25,647	\$26,416	\$27,208	\$28,024	\$107,295
Room and Board	\$10,949	\$11,277	\$11,615	\$11,963	\$45,804
Books and Supplies	\$1,236	\$1,273	\$1,311	\$1,350	\$5,170
Travel and Misc	\$5,749	\$5,921	\$6,099	\$6,282	\$24,051
Other Fees					
Cost of Attendance	\$43,581	\$44,887	\$46,233	\$47,619	\$182,320
Need Based Grants					
Merit Scholarship	\$19,000	\$19,000	\$19,000	\$19,000	\$76,000
Private Scholarships					
Net Cost	\$24,581	\$25,887	\$27,233	\$28,619	\$106,320
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$-7,919	\$-6,613	\$-5,267	\$-3,881	\$-23,680
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$-13,419	\$-13,113	\$-12,767	\$-11,381	\$-50,680

How to Pay for Bobby

Base Scenario

How to Pay: Northwestern University

\$139,805 Total Loans at Northwestern University: Caution	\$1,552/m Total Repayment for 10-year plan, \$186,255	\$901/m Total Repayment for 25-year plan, \$270,230	\$3,415/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$62,591	\$64,469	\$66,403	\$68,395	\$261,858
Room and Board	\$18,812	\$19,376	\$19,957	\$20,556	\$78,701
Books and Supplies	\$1,613	\$1,661	\$1,711	\$1,762	\$6,747
Travel and Misc	\$3,112	\$3,205	\$3,301	\$3,400	\$13,018
Other Fees					
Cost of Attendance	\$86,128	\$88,711	\$91,372	\$94,113	\$360,324
Need Based Grants	\$4,004	\$5,540	\$39,158	\$41,817	\$90,519
Merit Scholarship					
Private Scholarships					
Net Cost	\$82,124	\$83,171	\$52,214	\$52,296	\$269,805
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$49,624	\$50,671	\$19,714	\$19,796	\$139,805
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$44,124	\$44,171	\$12,214	\$12,296	\$112,805

How to Pay for Bobby

Base Scenario

How to Pay: The University of Kansas

\$5,812 Total Loans at The University of Kansas: Great	\$65/m Total Repayment for 10-year plan, \$7,743	\$37/m Total Repayment for 25-year plan, \$11,234	\$3,200/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$28,875	\$29,741	\$30,633	\$31,552	\$120,801
Room and Board	\$10,506	\$10,821	\$11,146	\$11,480	\$43,953
Books and Supplies	\$1,261	\$1,299	\$1,338	\$1,378	\$5,276
Travel and Misc	\$3,294	\$3,393	\$3,495	\$3,600	\$13,782
Other Fees					
Cost of Attendance	\$43,936	\$45,254	\$46,612	\$48,010	\$183,812
Need Based Grants					
Merit Scholarship	\$12,000	\$12,000	\$12,000	\$12,000	\$48,000
Private Scholarships					
Net Cost	\$31,936	\$33,254	\$34,612	\$36,010	\$135,812
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$-564	\$754	\$2,112	\$3,510	\$5,812
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$-6,064	\$-5,746	\$-5,388	\$-3,990	\$-21,188

How to Pay for Bobby

Base Scenario

How to Pay: University of Illinois at Urbana-Champaign

\$12,461 Total Loans at University of Illinois at Urbana-Champaign: Great	\$138/m Total Repayment for 10-year plan, \$16,601	\$80/m Total Repayment for 25-year plan, \$24,086	\$3,471/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$17,372	\$17,893	\$18,430	\$18,983	\$72,678
Room and Board	\$12,869	\$13,255	\$13,653	\$14,063	\$53,840
Books and Supplies	\$1,236	\$1,273	\$1,311	\$1,350	\$5,170
Travel and Misc	\$2,575	\$2,652	\$2,732	\$2,814	\$10,773
Other Fees					
Cost of Attendance	\$34,052	\$35,073	\$36,126	\$37,210	\$142,461
Need Based Grants					
Merit Scholarship					
Private Scholarships					
Net Cost	\$34,052	\$35,073	\$36,126	\$37,210	\$142,461
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$1,552	\$2,573	\$3,626	\$4,710	\$12,461
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$-3,948	\$-3,927	\$-3,874	\$-2,790	\$-14,539

How to Pay for Bobby

Base Scenario

How to Pay: University of Michigan

\$162,165 Total Loans at University of Michigan: Caution	\$1,800/m Total Repayment for 10-year plan, \$216,044	\$1,045/m Total Repayment for 25-year plan, \$313,449	\$3,463/m Estimated Monthly Take-Home Pay for Business
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	'23/'24	'24/'25	'25/'26+1	'26/'27+1	Total
Tuition	\$53,834	\$55,449	\$57,112	\$58,825	\$225,220
Room and Board	\$12,395	\$12,767	\$13,150	\$13,545	\$51,857
Books and Supplies	\$1,079	\$1,111	\$1,144	\$1,178	\$4,512
Travel and Misc	\$2,528	\$2,604	\$2,682	\$2,762	\$10,576
Other Fees					
Cost of Attendance	\$69,836	\$71,931	\$74,088	\$76,310	\$292,165
Need Based Grants					
Merit Scholarship					
Private Scholarships					
Net Cost	\$69,836	\$71,931	\$74,088	\$76,310	\$292,165
Total 529 Savings Plan (start of college)	\$26,500	\$26,500	\$26,500	\$26,500	\$106,000
Parent Pledged Assets					
Parent Pledged Monthly Cash Flow	\$6,000	\$6,000	\$6,000	\$6,000	\$24,000
American Opportunity Tax Credit					
Student Pledged Assets					
Student Pledged Monthly Cash Flow					
Grandparent and Other Help					
Pre-Approval Amount	\$32,500	\$32,500	\$32,500	\$32,500	\$130,000
Funding Gap	\$37,336	\$39,431	\$41,588	\$43,810	\$162,165
Federal Direct Student Loan	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Private Student Loan					
Federal Direct Parent Plus Loan					
HELOC/Other Loans					
Loan Total	\$5,500	\$6,500	\$7,500	\$7,500	\$27,000
Remaining Funding Gap	\$31,836	\$32,931	\$34,088	\$36,310	\$135,165

Disclosures

College Aid Pro™

Estimates of financial need shown can vary significantly among the colleges to which you are applying for aid. This is because each college sets its own policy about how to determine eligibility for their private funds. Therefore, your final offer of financial aid may be higher or lower than is indicated by this tool. Those differences in aid policies will also affect your net price, which is the full cost of attendance at a college minus the amount of grants and scholarships ("free money") you receive from the college. The College Aid Pro™ tool is not intended to provide investment advice nor does it reflect all the various institutional aid policies that may affect the student's final aid award package. The estimate provided using this platform does not represent a final determination, or actual award, of financial assistance. The price of attendance and financial aid availability may change. This estimate shall not be binding on College Aid Pro™.